



PROJEK LEBUHRAYA UTARA-SELATAN BHD

Tingkat 9, Bangunan Bank Industri,
Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia.
Tel: (03) 291-5088, (03) 291-6088
Fax: (03) 291-4339 Telex: MA 31781 Plus

Our ref.: C/13B-3/MC/WS/GCON-2

1-91-001342

15th April, 1991

Malaysian-Thai Development Sdn Bhd
Lot 8359, Mukim of Batu
Batu 8, Jalan Batu Caves
68100 Batu Caves
SELANGOR DARUL EHSAN

Attn: Encik Mohd Fauzi b Abd Hamid

Dear Sirs

**NORTH-SOUTH INTERURBAN TOLL EXPRESSWAY
KULAI TO SKUDAI
CONTRACT NO. PLUS/13B-3/MC/C47/91**

LETTER OF ACCEPTANCE

We, Projek Lebuhraya Utara-Selatan Berhad acknowledge receipt of our Letter of Understanding of 13th April, 1991 (C/13B-3/MC/WS/GCON-1) duly signed by you and hereby accept your offer to design (to the extent required by the Contract) construct, complete and maintain the whole of the Works described briefly above in conformity with the Form of Agreement, Conditions of Contract, the List of Materials and Equipment to be Provided by the Employer, Method of Measurement, the Tender Bills of Quantities, Schedule of Rates, Daywork Schedule, Summary of Tender Sum, Specification, Contract Drawings, Appendix Part A to Volume VI of the Tender Documents, the Supplementary Documents, the Addenda and the terms set out in Appendix "A" attached to the Letter of Understanding all of which documents are described and referred to in Paragraph 1 of our Letter of Understanding to you for the total sum of Malaysian Ringgit Ninety One Million, Nine Hundred and Forty Five Thousand Two Hundred and Nineteen and Sen Seventy Only (M\$91,945,219.70) ("the Tender Sum") or such other sum as may be ascertained in accordance with the Conditions of Contract, and to complete the Works within a period of 134 weeks commencing as and from the date of issue of the instruction to commence the Works (or such other period as may be determined in accordance with the Conditions of Contract).

**NORTH-SOUTH INTERURBAN TOLL EXPRESSWAY
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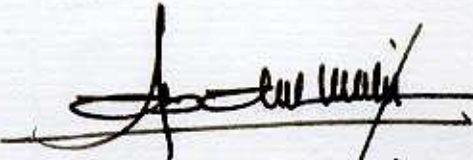
In accordance with the Conditions of Contract you are requested to obtain and deliver to us within fourteen (14) days of the date of this Letter of Acceptance the following:

- (i) a Performance Guarantee in the amount of Malaysian Ringgit Nine Million, One Hundred and Ninety Four Thousand, Five Hundred and Twenty One and Sen Ninety Seven Only (M\$9,194,521.97) being ten percent (10%) of the Tender Sum; and
- (ii) an Advance Payment Guarantee in the amount of Malaysian Ringgit Thirteen Million Seven Hundred and Ninety One Thousand Seven Hundred and Eighty Two and Sen Ninety Six Only (M\$13,791,782.96) being fifteen percent (15%) of the Tender Sum; and
- (iii) the policies of insurance referred to in Appendix D of the Conditions of Contract together with evidence of payment of the premiums in respect thereof.

As you are aware, you are required to enter into and deliver to us within seven (7) days of our request to you so to do a Subscription and Option Agreement. We shall advise you shortly of our requirements in this regard.

This Letter of Acceptance is issued to you in triplicate. Please acknowledge receipt in the space provided below and immediately return two copies to this office.

Yours faithfully
PROJEK LEBUHRAYA UTARA-SELATAN BERHAD


AMIRULLAH A M MAYUDIN
Managing Director

c.c. Projek Lebuhraya Utara-Selatan Berhad (Projects Division)
Pengurusan Lebuhraya Berhad (Mr Tee Kian Cheng)
Pengurusan Lebuhraya Berhad (En. Ahmad Mudzaffar Zahariman)
Messrs Zaid Ibrahim & Co (En Ahmad Azra Salleh)
Project Consultants (Mr. H. L. Peters)
Lembaga Lebuhraya Malaysia (Mr. Chua Lee Boon)

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We hereby acknowledge receipt of this letter.

Signed :
for and on behalf of
MALAYSIAN-THAI DEVELOPMENT SDN BHD

NAME :

NRIC NO/
PASSPORT NO. :

DATE :

*Certified correct
for your ratification.*

JM
13/1-9

NORTH-SOUTH INTERURBAN TOLL EXPRESSWAY
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(Our Ref: C/13B-3/MC/WS/GCON-2)

We hereby acknowledge receipt of this letter.

Signed : *Bosman*
for and on behalf of
MALAYSIAN-THAI DEVELOPMENT SDN BHD



NAME : .. Dato' Dr Nik Hussein Abdul Rahman

NRIC NO/
PASSPORT NO. : .. 2741536

DATE : .. 15 April 1991